**INTEREST RATES MARKET NOTICE**

**Date: 27 November 2019**

**Subject:** Tap Issue

***(AFRICAN BANK LIMITED –“ABX01”)***

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The JSE Limited has granted a listing to **AFRICAN BANK LIMITED,** with effect from 29 November 2019.

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Tap Amount** R115,000,000.00

**Total Amount Following Tap Issue** R 235,000,000.00

**Bond Code** ABX01

**Nominal Issued** R 115,000,000.00

**Issue Price** 102.71388%

**Coupon** 10.93%

**Coupon Rate Indicator** Fixed

**Trade Type** Price

**Final Maturity Date** 10 July 2024

**Books Close Date(s)** 31 December, 30 June

**Interest Date(s)** 10 January, 10 July

**Last Day to Register** By 17h00 on30 December, 29 June

**Issue Date** 29 November 2019

**Date Convention** Modified Following

**Interest Commencement Date** 10 July 2019

**First Interest Date** 10 January 2020

**ISIN No.** ZAG000160870

**Additional Information** Senior Unsecured Fixed Rate Notes

The Notes will be dematerialised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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